

**ELECTION TO PURCHASE WARRANT SHARES**  
*(to be executed only upon exercise of Warrants)*

[ \_\_\_\_\_ ]

|                                       |   |
|---------------------------------------|---|
| <b>Warrant Book-Entry No.:</b> _____  | <b>Number of Warrants Prior to this Exercise:</b> _____ |
| <b>Warrant Certificate No.:</b> _____ | <b>Number of Warrants After this Exercise:</b> _____    |

The undersigned hereby irrevocably elects to exercise \_\_\_\_\_ Warrants (evidenced by the above-referenced Book-Entry /Warrant Certificates) to acquire \_\_\_\_\_ shares of Common Stock, par value \$0.001 per share, of Global Tech Industries Group, Inc. at an exercise price per share of Common Stock of \$2.75 on the terms and conditions specified in the Warrant Agreement, and surrenders all right, title and interest in the number of Warrants exercised hereby to [ \_\_\_\_\_ ] and directs that the shares of Common Stock deliverable upon the exercise of such Warrants be registered in Book-Entry form by the Warrant Agent in the name and address set forth herein.

The undersigned represents that payment for the Warrants exercised herein has been tendered in accordance with the requirements of the Warrant Agreement.

Date: \_\_\_\_\_

1

\_\_\_\_\_  
 (Signature of Owner)

\_\_\_\_\_  
 (Print Name)

\_\_\_\_\_  
 (Social Security No. or EIN)

\_\_\_\_\_  
 (Street Address)

\_\_\_\_\_  
 (City) (State) (Zip Code)

*1 The signature must correspond with the name as written upon the face of the within Warrant Certificate (or in the case of a Book-Entry Warrant, as specified therein), without alteration or enlargement.*